How Your Aid Was Determined

Estimated cost of attendance for Summer/Fall/Spring 2019-2020

Your estimated cost of attendance, also known as a budget, is determined by the Wisconsin Technical College System Board. Below is a chart that breaks down the estimated costs based on full-time enrollment and dependency status.

Type of Student	Tuition & Fees	Books & Supplies	Personal Expenses	Room & Board	Transportation	Loan Fees
Dependent Student	\$4,888	\$2,016	\$2,030	\$3,380	\$1,782	\$84
Independent Student	\$4,888	\$2,016	\$2,030	\$7,512	\$1,782	\$84

For more detail of costs specifically related to your program, visit <u>https://gotoltc.edu/financial-aid/tuition-and-fees/tuition-guide/index.html</u>.

How eligibility for need-based aid is determined

Financial aid programs were created with the idea that the primary responsibility for paying college costs rests with the student and his or her family. Need-based financial aid is available to families who demonstrate a need for additional resources to help them pay college costs. The formula used to determine whether you are eligible for need-based aid is:

Cost of Attendance

- Expected Family Contribution (EFC)
- Other Financial Resources (private scholarships, etc.)
- = Eligibility for Need-Based Financial Aid

Cost of Attendance is the estimated cost of attending Lakeshore Technical College for a full academic year (two semesters – Fall and Spring terms), including estimated amounts for tuition and fees, books and supplies, transportation, and room and board plus a modest allowance for personal/miscellaneous expenses. **Please note that your financial aid should not be used for non-educational related purchases.**

Expected Family Contribution (EFC) is derived from an assessment formula that is applied uniformly to all aid applicants based on the information submitted through the FASFA. The financial aid office does not establish the initial EFC.

Scholarships and Other Financial Resources are funds you may have received from sources outside your family. These include, but are not limited to, private scholarships, LTC Foundation scholarships, Trade Adjustment Act funding, Workforce Investment Act funding, Department of Vocational Rehabilitation funds and Veterans Educational Benefits.

How need-based aid is awarded

Your eligibility for need-based aid is the total Cost of Attendance minus your Expected Family Contribution and other financial resources. In order to meet your need, the financial aid office first awards any federal and state grants and scholarships for which you are eligible (e.g. **Pell Grants** and **Wisconsin Grant—Technical Colleges**). Federal direct loans are then added to your aid package.

Due to limitations of federal and state grant and loan limits, the financial aid office may not be able to meet your entire financial need.